

Mid-American Title Co.
ALTA Universal ID: 1124692
424 E. Front St.
Traverse City, MI 49686

File No./Escrow No. : TRID
 Print Date & Time: February 4, 2020 1:03 pm
 Officer/Escrow Officer :
 Settlement Location : 424 E. Front St.
 Traverse City, MI 49686

Property Address: 321 State St
 Traverse City, MI 49686

Borrower: Sally Buyer
 1234 Buyers Street

Seller: Billy Seller
 321 State St
 Traverse City, MI 49686

Lender: ABC Lender

Settlement Date: February 13, 2020

Disbursement Date: February 13, 2020

Description	Seller	
	Debit	Credit
Financial		
Sale Price of Property		552,025.00
Seller Credit	3,500.00	
Prorations/Adjustments		
2019 City Taxes 02/14/20 - 07/01/20		231.87
Est 2020 Summer Tax 01/01/20 - 02/14/20	159.54	
Est 2020 Winter Tax 01/01/20 - 02/14/20	76.82	
Title Charges and Escrow/Settlement Charges		
Owner's Title Insurance to Mid-American Title Co. Coverage: 552,025.00 Premium: 2,087.11	2,087.11	
Settlement or closing fee - Seller to Mid-American Title Co.	250.00	
Commissions		
Administration Fee to Great Real Estate	95.00	

Description	Seller	
	Debit	Credit
Commissions (continued)		
Commission - Listing Agent to Great Real Estate	16,560.75	
Commission - Selling Agent to Turn Key Realty	16,560.75	
Government Recording and Transfer Charges		
Transfer Tax to Register of Deeds	4,751.50	
Payoff(s)		
Payoff of First Mortgage Loan to Fifth Third Bank	164,235.67	
Loan Payoff <u>164,235.67</u>		
Total Payoff <u><u>164,235.67</u></u>		
Miscellaneous		
2019 Winter Tax to City of Traverse City Treasurer	639.04	
	Debit	Credit
Subtotals	208,916.18	552,256.87
Due to Seller	343,340.69	
Totals	552,256.87	552,256.87

Acknowledgement

We/I have carefully reviewed the ALTA Settlement Statement and find it to be a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction and further certify that I have received a copy of the ALTA Settlement Statement. We/I authorize Mid-American Title Co. to cause the funds to be disbursed in accordance with this statement.

Seller

Billy Seller

Escrow Officer